

Publication of inside information according to Art. 17 of the Regulation (EU) No. 596/2014

Corona year 2020 ends with a balance sheet loss

Wunstorf, May 14th, 2021 - The past fiscal year 2020 ends with an accumulated loss of EUR 687,200.00 compared to the previous year's balance sheet profit of EUR 956,700.00. Although sales increased from EUR 19.7 million in the previous year to EUR 26 million, total output at EUR 19 million was significantly below the previous year's figure of EUR 25.2 million. This was caused by the reduction of stocks of finished and unfinished products. The lost working hours as a result of the pandemic, the postponement of customer orders and the increase in short-time allowance could not be compensated over the course of the year. However, operational issues that were not dealt with, as a result of which the management level was realigned, led to this result.

The desired effects of the realignment are already reflected in the positive results of the first quarter of the 2021 financial year, which ended with an EBIT of EUR 115,000.00, well above the previous year's figure of minus EUR 273,000.00. The further outlook for the current financial year is positive.

onoff Aktiengesellschaft, Wunstorf

About onoff AG:

As a system-independent partner for automation and IT, onoff AG develops custom-fit, future-oriented solutions for process automation, digitalisation and artificial intelligence. The company's industry focus is on pharmaceuticals, food, chemicals, water/wastewater, natural gas and trade. More than 180 employees are active at home and abroad at eight different locations to successfully implement customer projects around the topic of Industry 4.0. National and international experience and over 30 years of know-how are reflected in the range of services offered by the two core divisions: onoff engineering gmbh, onoff it-solutions gmbh and onoff automations services gmbh.

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